AngloAmerican Foundation

CHAMPIONING YOUTH FOR A GREEN AND FAIR FUTURE

ANNUAL REPORT 2024

AngloAmerican Foundation

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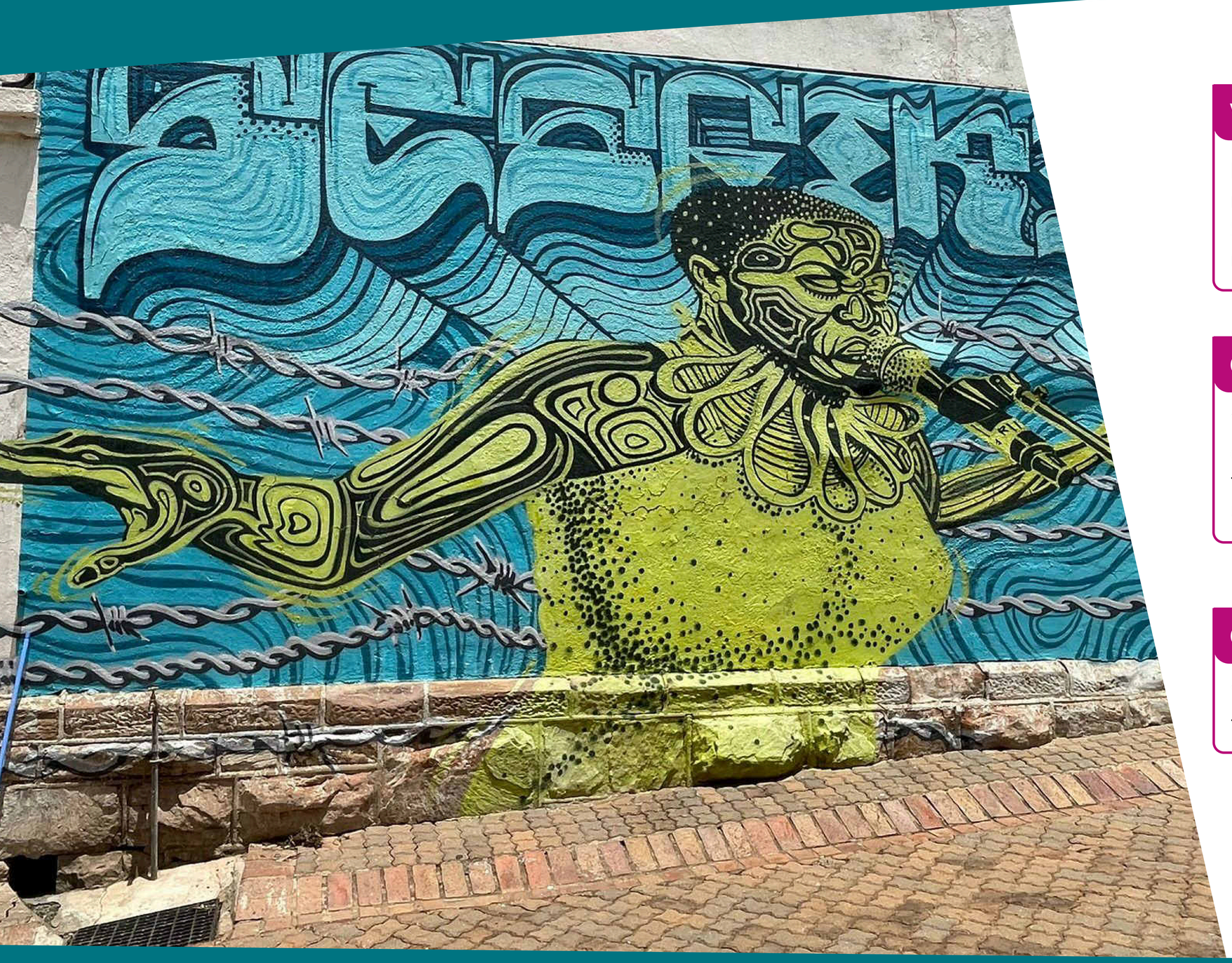
Who we are



WHO WE ARE

Founded by Anglo American, we are an independent charity registered in the UK and South Africa, dedicated to championing the next generation.

OUR VISION

We put young people at the heart of everything we do, equipping them with the tools and resources to create change and unlock their full potential.

OUR MISSION

We champion youth for a green and fair future.

AngloAmerican Foundation

01 Letter from the Chair

As we reflect on 2024, we do so against a backdrop of uncertainty. Around the world, communities are facing increasing pressures, from economic instability to high levels of inequality and shifting political landscapes. The abrupt withdrawal of foreign aid is reshaping the global landscape, exposing the fragility of systems long dependent on external support. In times like these, philanthropy has a responsibility not just to respond, but to lead.

At the Anglo American Foundation, we believe leadership means standing by our values, taking a long-term view, and investing in solutions that put decision-making in the hands of those closest to the challenges. A key part of this is supporting sustainable private sector development that strengthens local economies and, over time, reduces the need for aid.

Our total grant portfolio of **£22.9 million** helps unlock capital and opportunities for youth across Southern Africa and Latin America, enabling our partners to lead, adapt, and develop solutions that work in their contexts. As the global landscape continues to shift, our commitment remains unchanged, investing in approaches that are locally driven and future-focused.

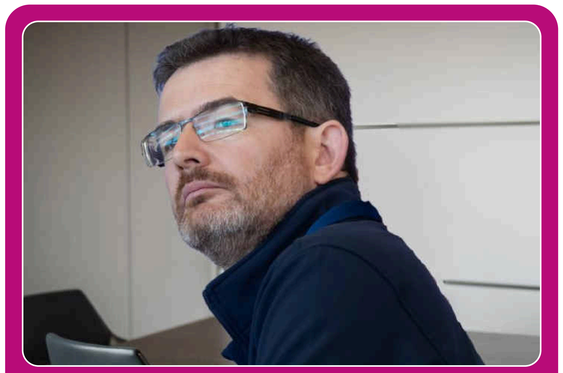
Partnership is at the core of what we do. This year, we continued to work alongside incredible organisations. Our role is to amplify and enable their work, ensuring young people have the resources and opportunities to thrive. Thank you to every organisation we have collaborated with. Your leadership and expertise are driving progress, strengthening communities, and opening doors for the next generations.

I want to extend my gratitude to my fellow Board members, whose insight and guidance have been invaluable throughout the year. I also want to welcome to our new Finance and Investment Committee member Nicola Toyer, whose expertise in asset management for charities will be invaluable.

To our CEO, Michael Mapstone, whose innovative leadership and strategic vision have propelled the Foundation forward, and to the team, whose hard work and commitment bring our mission to life every day, thank you.

I also want to recognise Anglo American for its continued support, both financial and in-kind. The strength of our partnership has enabled us to take bold steps, challenge traditional approaches, and invest in solutions with the power to transform lives. At a time when collaboration is more critical than ever, this commitment to working together is what strengthens our ability to create systemic change. The recent shift to a new funding model builds on that spirit of collaboration and marks an exciting step forward, opening the door to even more ambitious, impactful work.

In 2025, our expansion in Latin America and our support for the regeneration of Johannesburg city centre will allow us to build on what we have achieved while remaining agile in responding to emerging challenges. In a world that continues to shift, we are committed to staying the course, working with our partners to create change, and ensuring that philanthropy remains a force for stability, innovation, and hope.



Jon Samuel

Chair, Anglo American Foundation

AngloAmerican Foundation

02 Letter from the CEO

At the Anglo American Foundation, 2024 was a year of purpose and progress. We sharpened our strategy, launched bold ideas, and deepened our partnerships.

Across our portfolio, we saw what happens when communities lead, youth are empowered, and diverse partners come together to break down silos and unlock opportunities.

In Arequipa, over 150 youth leaders from across Peru gathered for “Impulsando Voluntades”, led by **Ikigai**, sparking new collaborations to shape a future rooted in civic participation.

In Cape Town, **RLabs** strengthened its presence in townships, expanding programmes that provide income pathways for young people and creating vibrant spaces where artists, entrepreneurs, and neighbours connect and share ideas.

Through our partnership with **Scout Impact**, we are using artificial intelligence to strengthen real-time learning and insight. Whether mapping the contributions of waste reclaimers or analysing support for young people in work placements, these tools help us understand what’s working, where the challenges are, and how to adapt.

Yet we do not operate in a vacuum. The world around us is changing rapidly, and not always for the better.

Civic space is shrinking, democratic values are under siege, and the climate crisis is hitting the most vulnerable the hardest. As media freedom comes under attack, misinformation is spreading, distorting reality and deepening divisions. Meanwhile, aid flows are declining, leaving communities stranded just as they need support the most. The cracks in our global systems are widening, and those already on the margins are bearing the brunt.

Amidst these fractures, philanthropy must be more than a patch for failing systems. It must be a catalyst for new ways of thinking and acting. Driving systemic change requires us to challenge outdated models, fuel possibility, unlock capital, and shift power where it belongs. The answers are already within communities. Our role is to back them.

And we are accelerating.

In 2025, we are expanding deeper into Latin America, forging new partnerships in Chile and Brazil, two countries where social movements and innovation are driving new solutions.

In Johannesburg, we are stepping into the heart of the city. The future of Johannesburg’s city centre belongs to the creatives, entrepreneurs, and young people reclaiming urban spaces and reshaping their future. Through our partnership with JoziMyJozi, we are not just supporting projects, we are backing a movement. A radical reimagining of what is possible when young people have the space, the tools, and the agency to shape the future of their city. This is not about nostalgia for what Joburg was. It is about the vision for what it can be.

And as the G20 comes to Johannesburg, the world will be watching. Philanthropy cannot afford to stand on the sidelines. This is a moment to push for solutions that unlock local capital, strengthen civil society, and ensure that those with the most at stake shape the conversations.

Now is not a time for caution. It is a time for action. The urgency is real, and so is our commitment. To our partners, allies, and everyone fighting for a world where opportunity is not determined by circumstance and those building a green and fair future, thank you. We are in this together.

Michael Mapstone

CEO, Anglo American Foundation

03 Our strategy:

Unlocking potential, opportunity, and capital

Young people need the space to find their voice, take action, and build livelihoods that offer dignity and stability.

UNLOCKING YOUTH POTENTIAL

Young people are already leading change. Our role is to support them. We invest in the leadership development and mental wellbeing that enable young people to take control of their futures. From civic engagement to an entrepreneurial mindset, we ensure young people are not just heard but equipped to turn ideas into action.

UNLOCKING ECONOMIC OPPORTUNITIES

Micro, small, and medium enterprises (MSMEs) are powerful engines of economic growth. They create jobs, strengthen supply chains, and drive innovation. Yet many struggle to grow due to limited access to markets, skills, and financing. At the same time, young people seeking employment face barriers to work, with too few pathways into stable and meaningful livelihoods.

These challenges are deeply connected, and so are the solutions. By supporting MSMEs, including those in the informal economy where millions of young people work, and by strengthening value chains in high-employment sectors, we can help generate new economic opportunities. As businesses grow, they create jobs, develop skills, and open doors to long-term careers.

UNLOCKING LOCAL CAPITAL

Local capital, both financial and social, is essential for systemic change. Yet, too often, funding decisions are made far from the communities they aim to serve, leaving local changemakers without the resources to scale what works.

We are shifting this dynamic by mobilising impact investment, strengthening local philanthropy, and investing in scalable, community-driven solutions.

But capital is more than just funding. Social capital, including relationships, trust, and networks, is just as critical. Strong local connections help changemakers access mentorship, expertise, and market opportunities, creating the conditions for long-term, locally-led development.

We also assess sectors for their catalytic potential, targeting overlooked areas where investment can unlock economic and social returns. By reducing risk and proving viability, we help capital flow where it is needed most.

A pay cheque alone doesn't create power, and a voice without action is just noise. Agency happens when young people have the confidence to lead, the platforms to be heard, and the opportunities to thrive. With financial independence, they secure stability. With agency, they drive change.

The Global South holds the largest generation of young people in history. Their potential is the world's greatest untapped asset. Our strategy is built to unlock it.

The world is young. More than 80% of the world's youth live in the global south, yet too many remain locked out of opportunities to shape their own futures. True agency is about more than just access, it's about support, tools, and resources.

How we drive change

Our approach is about more than financial support. It is about fostering collaboration, strengthening networks, and creating pathways for growth. We put young people at the heart of the solutions, innovations, and opportunities we support, ensuring they have the tools to thrive and shape their own futures.

We **amplify youth voices** and local solutions, challenging outdated narratives and positioning young people as the changemakers they already are.

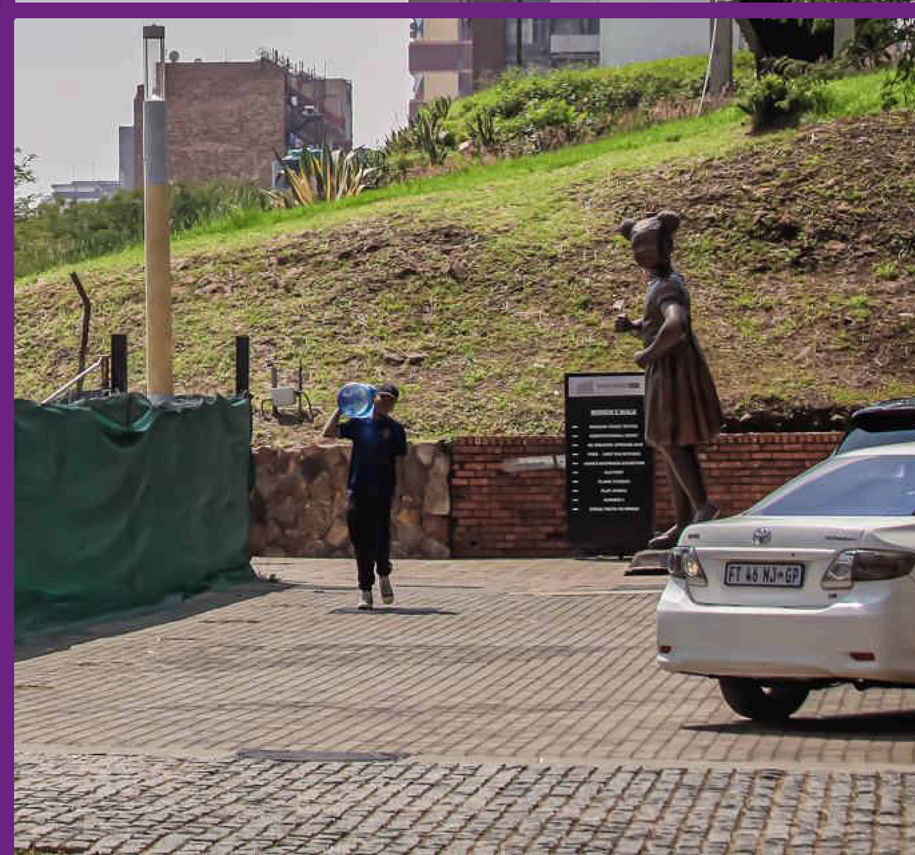
We foster **knowledge-sharing**, exchanging insights and lessons on successes, failures, and cutting-edge tools for transformative impact.

Bringing people together sparks action, which is why **convening** is at the heart of our work. We create spaces where youth, local leaders, funders, policymakers, and businesses connect and collaborate, ensuring youth-centred solutions are heard, supported, and scaled.

Co-design is fundamental to our approach. The best solutions come from those closest to the challenge, so we work side by side with local organisations, ensuring initiatives reflect real needs and build trust.

At the systems level, **we strengthen and influence** inclusive business practices, create new markets, and unlock local capital. This transforms ecosystems to open pathways to dignity, stability, and hope for generations to come.

By focusing on how we fund and work, we ensure that our resources do more than support programmes. They shift power, spark innovation, and drive systemic change.



AngloAmerican Foundation

Our year in numbers

250K

People reached through our programmes

70+

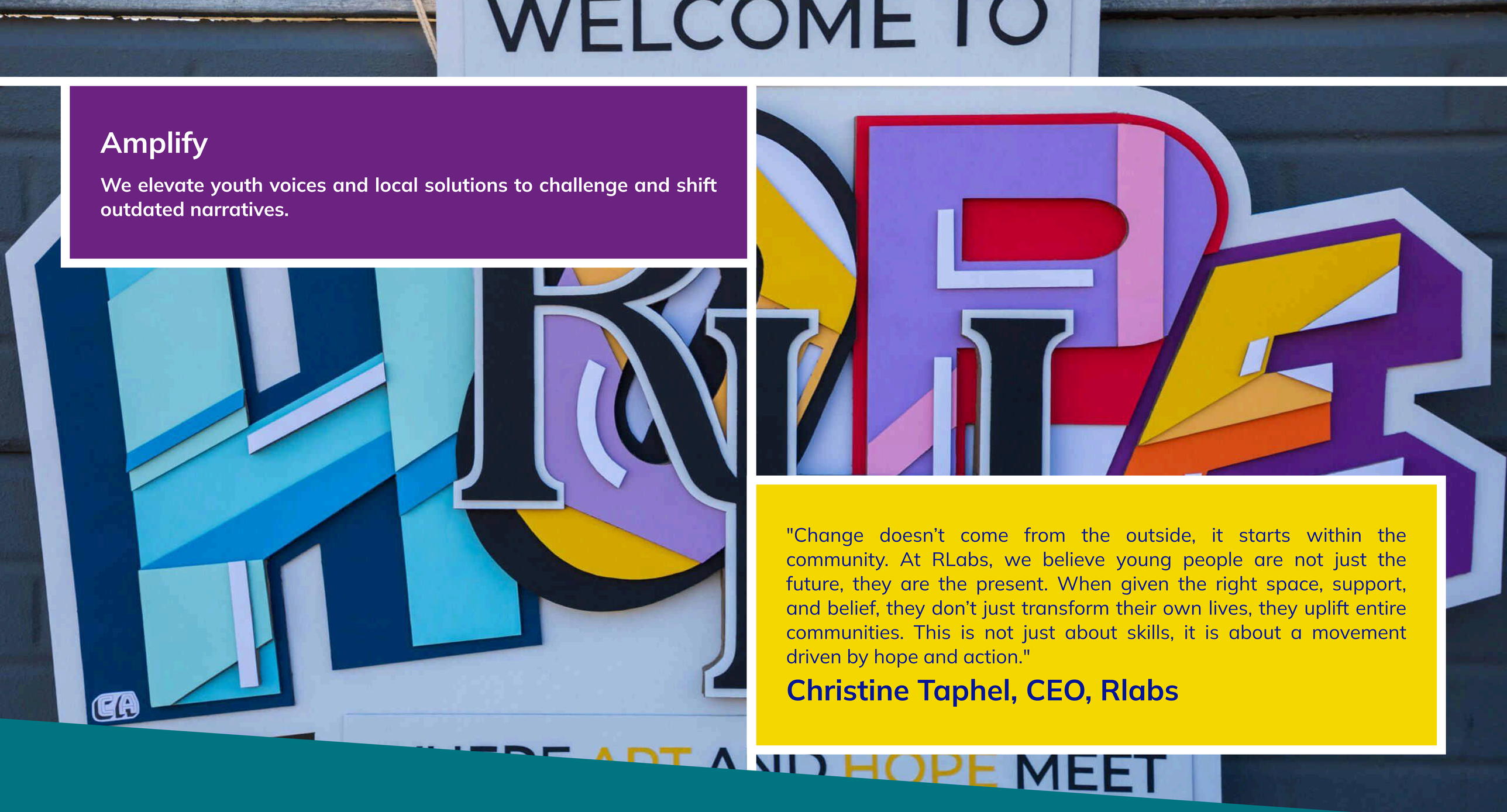
Research & learning reports produced by our partners

50+

Partner workshops and roundtables

1500

MSMEs received investments and support



Amplify

We elevate youth voices and local solutions to challenge and shift outdated narratives.

"Change doesn't come from the outside, it starts within the community. At RLabs, we believe young people are not just the future, they are the present. When given the right space, support, and belief, they don't just transform their own lives, they uplift entire communities. This is not just about skills, it is about a movement driven by hope and action."

Christine Taphel, CEO, Rlabs

04 Hope in motion

In the heart of Cape Town's townships, where challenges often overshadow opportunity, a quiet revolution is underway. **Reconstructed Living Labs (RLabs) is not just an organisation. It is a movement, a home, and a launchpad for young people who dare to dream.** Born from the belief that hope is contagious, RLabs puts that philosophy into action, empowering youth to shape their own stories and redefine the future of their communities.

At the core of **RLabs'** approach is community. By centring local voices and treating young people as the main stakeholders, it creates spaces where potential is visible, ideas are celebrated, and energy buzzes with possibility. Their DLabs are vibrant hubs where skills are built, networks are formed, and belonging runs deep. **Whether through tech innovation, entrepreneurship, or peer-to-peer learning,** RLabs is equipping a generation of changemakers to find their voice and lead with purpose.

This spirit of possibility comes to life during First Thursdays, monthly gatherings at RLabs in Mitchells Plain. These events offer a vibrant meeting place for local talent, small businesses, and neighbours to connect and exchange ideas. In a community shaped by resilience and creativity, First Thursdays offer a space to be seen, heard, and supported. For many, it is the first step into a wider network of opportunity.

RLabs plays a vital role in holding that space open. By hosting these gatherings and creating access points for new connections, RLabs helps shift what is possible in the everyday lives of young people.

The impact goes beyond individual growth. **RLabs works on the principle that change is amplified when those who are empowered help others rise.** Youth who gain skills and confidence often become mentors and role models, strengthening the support system around them. The result is a self-sustaining cycle rooted in trust, leadership, and shared ambition.

To help deepen and expand this work, the Anglo American Foundation has provided RLabs with strategic, unrestricted funding. This flexible support enables the organisation to stay responsive to local needs while remaining grounded in its long-term mission.

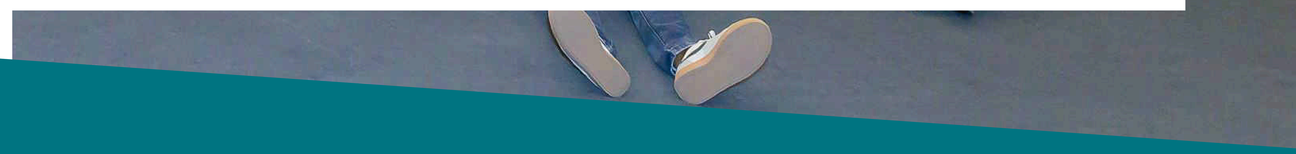
Across its programmes, RLabs is proving that young people are ready to lead. They are building businesses, solving problems, and showing what it looks like when local talent is recognised and backed. Each success is a reminder that transformation does not come from outside. It grows from within.

Convene

We bring diverse voices together to strengthen capacity and spark action. We create spaces where young leaders, funders, policymakers, and businesses connect, ensuring youth-led solutions are not just heard but are also supported and scaled.

"Volunteerism is not just about giving time. It is about building a community where young people support each other, take ownership of challenges, and create solutions together. Impulsando Voluntades showed us that when we connect and collaborate, our impact multiplies."

Alexandra Infante Perales,
CEO, Ikigai Labratorio Social



05 Young voices leading the way in Arequipa

"What hit me most was the energy in the room. It was real, bold, and full of purpose. We connected with young people from across Peru, shared our challenges, and built solutions together. That's when we knew nothing could stop us."

-Isabel Cornejo,

Member of the Impulsando Voluntades working group and representative of the Red Universitaria Medioambiental del Perú

Something powerful happens when young people come together. They bring energy, ideas, lived experience and a drive to make change happen. Yet, despite this, they often lack the space to connect across communities, regions and sectors, and be heard on their own terms.

Last year in November, Arequipa became a gathering place for something bigger than any one organisation or initiative. Youth leaders travelled from across the country to shape the conversation. Co-hosted by **Ikigai Laboratorio Social** and the Anglo American Foundation, "Impulsando Voluntades" brought together 166 youth leaders and 50 youth-led volunteer organisations. Alongside civil society, academia and the private sector, they explored how youth-led volunteerism could strengthen civic life and create lasting change in their communities.

Over two days, young people led sessions, learnt from one each other and grounded conversations in their lived realities. The space was open, energised and full of possibility.

By the end of the convening, 236 new partnerships had taken root, tangible collaborations already evolving into projects.

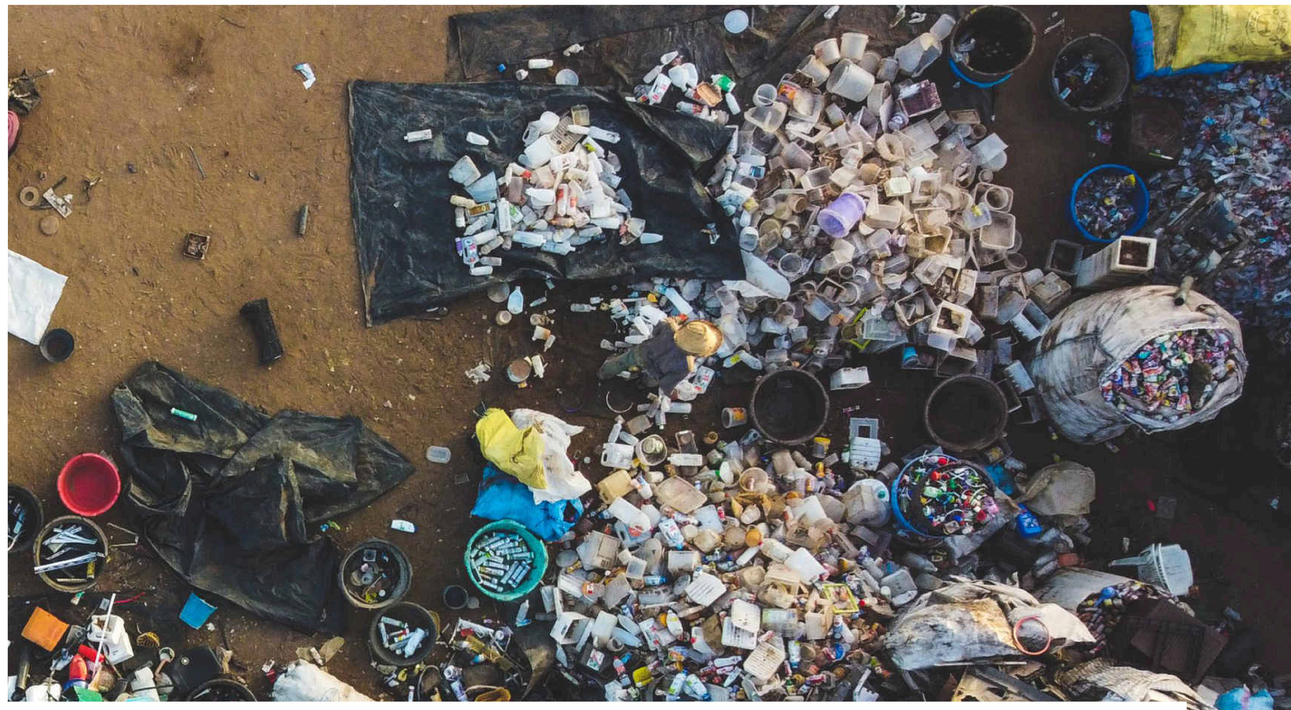
As Alexandra Infante Perales, CEO of Ikigai reflects, ***"Through Impulsando Voluntades, we are not only inspiring young people to take active roles in their communities, but also generating key insights to shape more impactful and sustainable volunteer initiatives."***

The ripple effect continues. A working group of eight young leaders from Arequipa has now formed, dedicated to co-designing future initiatives that keep youth leadership and volunteerism at the centre of civic engagement. With ongoing support from Ikigai, these changemakers are gaining the tools, strategy, and mentorship needed to turn ideas into action.

From Tacna to Cusco, Lima to Arequipa, young changemakers have returned home not just inspired but equipped. They are turning ideas into action and forging new paths forward together.

Co-design

We build trust and confidence through solutions driven by local leaders every step of the way.



“The circular economy is about more than just recycling. It’s about turning waste into opportunity. When young people step into this space, they gain stability, hope, and the chance to shape their own economic future. This isn’t just about sustainability. It’s about building futures.”

Marlon Parker, Co-founder, RLabs

06 From waste to opportunity

Walk into any township in South Africa, and the energy is undeniable. Street vendors set up their stalls, repair shops hum with activity, and waste reclaimers push their trolleys through the streets. The informal economy is the backbone of these communities, providing income for many. But while the hustle is constant, stability and growth remain out of reach for too many. Work is often precarious, earnings are low. Opportunities to build long-term livelihoods are limited – especially for young people.

When we asked our partners where real opportunity exists for township youth, they pointed to the green value chain as an area brimming with potential. It's already in motion, powered by reclaimers, recyclers, entrepreneurs, and grassroots innovators who are turning waste into opportunity. Micro, small and medium enterprises (MSMEs) play a central role. They connect informal workers to formal markets and keep value moving through the chain. With the right support, MSMEs can create jobs, strengthen local economies, and open up long-term opportunities for youth.

The Anglo American Foundation – **together with partners RLabs, TechnoServe, GreenCape, and Scout Impact** – set out to co-design the **Circular Economy Programme** that connects reclaimers, small businesses, and corporate partners, developing a solution that unlocks opportunities and capital across the green value chain.

Over a year of workshops and ongoing engagement shaped a model that is practical, scalable, and rooted in community needs.

Bringing together diverse strengths, each partner plays a vital role in making this vision a reality.

RLabs contributes deep expertise in youth empowerment and micro-business development.

TechnoServe supports small- and medium-sized recycling enterprises with business growth and market access.

GreenCape connects the recycling sector, ensuring that buy-back centres and small businesses have the support they need to scale. It also hosts the secretariat of the South African Plastics Pact, coordinating a national effort to prevent plastics from becoming waste or pollution.

Scout Impact's value chain verification platform helps MSMEs better showcase the value they create, while enabling large enterprises to take greater accountability for sourcing, fair pay, and working conditions across their supply chains.

At its core, the Circular Economy Programme champions recognition, dignity, and economic opportunity. By strengthening each link in the value chain and bridging the gap between the informal and formal economies, the programme helps ensure that reclaimers are seen, creates pathways to sustainability for micro-businesses, and enables small enterprises to scale. This approach lays the foundation for a more inclusive, resilient circular economy.

"Doing something ambitious – like nurturing a circular economy that benefits low-income communities and the environment – requires collaboration and partnership."

Juan Carlos Thomas, Vice President for Entrepreneurship and New Ventures, TechnoServe

Progress depends on collaboration – between corporate partners, local enterprises, implementing organizations, and township entrepreneurs. Together, they are shifting perceptions of waste and unlocking long-term, sustainable livelihoods.

Strengthen and influence systems

We drive inclusive business practices, create new markets, and unlock local capital to transform ecosystems.

"For impact investing to thrive, it needs more than just capital. It requires local leadership, trust, and financial models that fit the realities on the ground. NAB Peru is proving that when impact is embedded into investment from the start, we unlock opportunities that are both financially viable and socially transformative."

Marisela Vega,
Executive Director, Aliados de Impacto

07 Unlocking capital in Peru

What if solving Peru's most urgent challenges from inequality and the climate crisis, was not only the responsibility of governments or civil society? What if we could rewire financial capital to serve both people and the planet?

This is the vision at the heart of **Aliados de Impacto (NAB Peru).** With the backing of the Anglo American Foundation as a founding partner, Aliados de Impacto has evolved from a bold concept into a national effort to shift how investment is understood and used across the country. By unlocking capital, fostering partnerships, and nurturing collaboration across sectors, they are laying the foundations for an economy where financial decisions reflect both profit and purpose.

Peru has long been home to entrepreneurs with ground-breaking ideas, investors eager to do things differently, and communities full of potential. Yet the structures and connections to support them are still taking shape. Aliados de Impacto stepped into this space to connect the dots.

Their approach is centred on four areas of action: knowledge, community building, market development, and advocacy. By focusing on these pillars, Aliados de Impacto is not only helping to shape the investment ecosystem but is also making it more inclusive and accessible to new actors. From publishing research to creating shared spaces for dialogue, their work is designed to move the needle at every level.

Aliados de Impacto advocates for a regulatory environment that fosters, rather than hinders, innovation. Through their market-building efforts, they support the development of blended finance instruments. They also promote knowledge-sharing by equipping ecosystem actors with information and tools to strengthen their capabilities, identify shared goals, and co-create solutions.

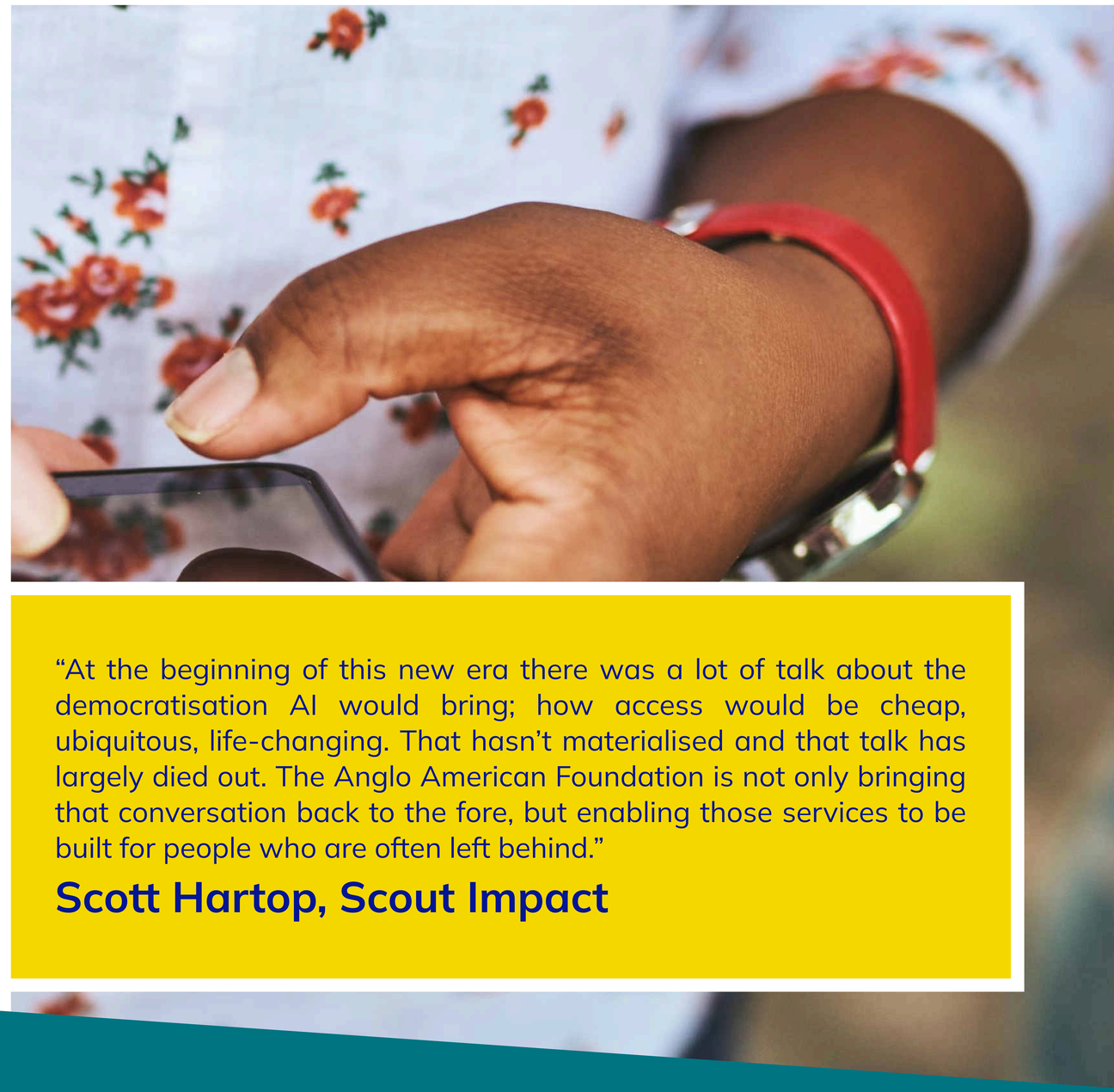
Last year, Aliados de Impacto hosted the country's first-ever Impact Investment Summit, bringing together over 350 participants from business, finance, government, and civil society – many forging connections for the first time. The energy was electric, with panels, networking sessions, and live discussions exploring how Peru could shift from fragmented efforts to a coordinated impact investment movement. The Summit sparked powerful conversations around the future of capital in Peru, especially the role of gender-lens investing, blended finance, and patient capital as tools to drive deeper social and environmental change. The event generated momentum, aligning priorities and strengthening a growing community committed to doing things differently.

As Executive Director Marisela Vega explains, ***"We have made significant progress toward building Peru's impact investment ecosystem. We are creating the conditions for capital to flow into programmes and companies that deliver real, lasting social and environmental benefits. Through strategic partnerships and active participation in key events, we have significantly strengthened our position and influence. The funding from the Anglo American Foundation has been instrumental in achieving these milestones, and will continue to play a critical role in driving meaningful and sustainable impact investing in Peru."***

There are still barriers to overcome. Many investors remain cautious. Collaboration can be inconsistent, and a lack of clear standards can make it difficult to define and measure impact. Yet step by step, these challenges are being tackled head on. NAB Peru is helping to change how people think about risk, value, and return. Slowly but surely, they are not just transforming Peru's economy – they're also paving the way for a future where investment and social good go hand in hand.

Knowledge share

Transformation happens when we learn from what works and what does not. We exchange insights, lessons, and use cutting-edge tools to ensure that successes are replicate, failures become learning moments, and bold new ideas drive impact.



"At the beginning of this new era there was a lot of talk about the democratisation AI would bring; how access would be cheap, ubiquitous, life-changing. That hasn't materialised and that talk has largely died out. The Anglo American Foundation is not only bringing that conversation back to the fore, but enabling those services to be built for people who are often left behind."

Scott Hartop, Scout Impact

08 Using artificial intelligence

Artificial intelligence (AI) is increasingly shaping how decisions are made across industries, governments, and civil society. From supply chains to satellite imagery, it is helping to deliver faster insights at greater scale.

Over the past 18 months, we have partnered with **Scout Impact** to explore how AI can strengthen programme learning, test assumptions, and generate evidence that supports both strategic and operational decisions. Their AI-driven "mission platforms" help us understand what's actually happening on the ground by bringing together data from people, sensors, satellites and the web. It connects the dots across complex systems and reveals timely insights, supporting smarter, faster decisions and strengthening impact across our programmes.

In our **Circular Economy Programme**, we're piloting an accessible mobile app designed to recognise and reward the work happening across the green value chain, often in places formal systems overlook. Reclaimers and small business owners simply speak into the app or snap a quick photo to log the type, volume and value of the materials they handle. No forms, no jargon, just a tool that works with and for them.

By capturing this data in real time, the app builds a verified record of work and income. That record can open doors to things many of us take for granted, like access to credit, insurance and visibility in the economy. For micro and small enterprises, it offers built-in accounting tools and AI-driven insights to help them grow their businesses with confidence.

And it's not just about supporting workers at the frontline. The data feeds into a wider platform that shows where waste comes from, how people are paid and the carbon footprint at the very start of the chain. In a world where anyone can fake data in seconds, tools like this help build trust grounded in real, human effort.

Through our partnership with **Amathuba Collective**, a South African social enterprise supporting young people from under-resourced and unstable urban communities, we are using AI to better understand their lived experiences as they move through long-term work placements.

Scout's audio analysis engine is processing years of phone-based support calls, transcribing and evaluating them pseudonymously (meaning done under a different name while still having an identifiable persona).. What would have taken teams months of manual analysis is now being revealed overnight. This is helping us assess what kinds of support are most effective, when interventions matter most, and how to adapt programmes to meet young people where they are.

With Scout, we're building a platform designed to serve the people and value chains at the heart of our work, not just track outcomes but help shift them. AI plays a key role in helping us understand how our programmes are unfolding, whether we're on track and where we can adapt. It's already uncovering insights that traditional monitoring might miss, helping teams and partners make faster, better-informed decisions and strengthening learning across everything we do.

AngloAmerican Foundation

09 Hear from our partners

Thank you to our partners who support and share our vision of a more inclusive and sustainable world, with community participation at its heart.

"With the support of the Anglo American Foundation, Futurelect has equipped over 100,000 young South Africans with the knowledge and tools needed for meaningful engagement in our democracy. Our pilot programme launched our mobile learning app, delivering non-partisan civic education. This transformed civic education into a dynamic and accessible experience that encouraged more youth to embrace and engage with their democratic power. During the May 2024 South African General Election, 68% of our mobile app users stated that our civics content inspired them to participate and vote. The Anglo American Foundation was crucial to our success, from ideation to launch."

Khurshed Moakes
Chief Operating Officer, Futurelect

"Globally, we are seeing worrying trends regarding youth mental health, alongside a growing recognition of its importance. In this landscape, the Anglo American Foundation is stepping forward boldly, taking action to safeguard young people's wellbeing. We are so grateful for this partnership, which enables EMpower to support pioneering and practical approaches so that young people who are farthest from care – whether in the Cusco highlands or Arequipa's poorest communities – can strengthen resilience, mitigate adversity, and thrive. Notably, within just six months, we have already reached nearly 800 young people with mental health support, enhanced the capacity of four local organisations in mental health to provide more comprehensive support to young people, and conducted an assessment of Peru's mental health landscape focusing on policy implementation and service accessibility. All in our joint quest for long-term collaborative systems change to safeguard the mental health of Peruvian young people."

Cynthia Steele,
CEO and President, EMpower - The Emerging Markets Foundation

"At IYF, we believe that every young person deserves the opportunity to build a future full of promise. Through our partnership with Anglo American Foundation, IYF is proud to support the Jóvenes Innovadores program, empowering youth in Arequipa—especially young women and Indigenous youth—with the skills needed to thrive in the growing IT and clean energy sectors. This initiative bridges critical gaps between education and industry, while promoting inclusive career pathways and strengthening the local workforce. Together, we are shaping a future where all young people can contribute to sustainable development and economic growth."

Christina Sass,
President & CEO, International Youth Foundation

"Waves for Change began as a surfing programme aimed at supporting youth mental health in Cape Town. We've grown into a national and global organisation, leveraging sport to advance health outcomes for young people through context-based research and learning. The Anglo American Foundation's investment in our core costs provided us with the freedom to innovate and experiment. The Foundation has supported us in a unique way, we don't see many funders that grants organisations like us the licence to explore."

Tim Conibear,
Founder & CEO, Waves for Change

"The Anglo American Foundation first-loss grant enabled Yunus Social Business Brazil to attract new returnable investments, reduce its fund's risk, and increase its Assets Under Management by 50% in 2024. This structure will allow the fund to expand investments in social businesses with high levels of innovation and impact generation, particularly by creating green jobs in Brazil. One of the invested businesses is Pragma, which implements post-consumer packaging reverse logistics actions, impacting over 5k waste workers."

Francisco Vicente,
Co-Director, Yunus Social Business Brazil

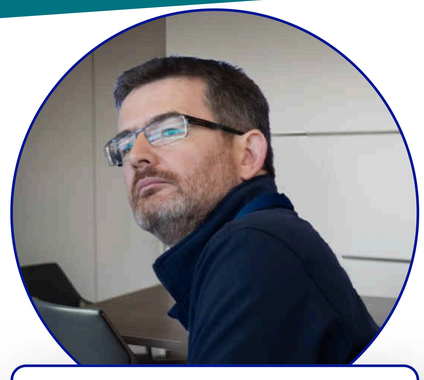
"We are deeply grateful for the support and space provided by the Anglo American Foundation, which enabled advancement of our shared vision of unlocking youth agency and fostering a generation of changemakers. Through the Young African Climate Changemakers Challenge, we identified 150 young leaders aged 16–25 from South Africa, Zimbabwe, Namibia, and Botswana who recognized climate challenges in their communities and took bold action to address them—while inspiring and mobilizing others along the way. All participants received tailored feedback and capacity-building support, and ten outstanding changemakers were awarded $1,000 each and invited to a networking event in Johannesburg. Beyond direct engagement, this campaign reached more than 487,000 individuals via media and social media—amplifying the message that agency and changemaking are critical for climate resilience and social progress. Notably, 93% of participants reported strengthening their changemaking skills, and 91.3% now feel empowered to support others in becoming changemakers themselves. This partnership has been a powerful co-creation towards impact, insights and critical learnings of youth working in countries in Southern Africa."

Stephanie Schmidt,
Co-Director, Ashoka Southern Africa

AngloAmerican Foundation

10 Meet the Board

With experience spanning philanthropy, business, and social impact, our Trustees offer the insight and leadership needed to strengthen our work and deepen our impact.



Jon Samuel

Chair, Board of Trustees,
Anglo American Foundation

Mamadou Biteye

Executive Secretary,
African Capacity Foundation

Ruben Fernandes

Regional Director, Americas,
Anglo American

Yvonne Mfolo

Executive Head Corporate Affairs and
Sustainability, Valterra Platinum

Themba Mkhwanazi

Regional Director,
Africa & Australia, Anglo American

Richard Price

Legal & Corporate Affairs Director,
Anglo American

Elaine Smith Genser

Head of Engagement and
Partnerships, United Nations Joint
SDG Fund

AngloAmerican Foundation

11 Meet the team

Michael Mapstone

Chief Executive Officer

London, UK

Shingi Bimha

Head of Partnerships and Programmes, Southern Africa

Johannesburg, South Africa

Maeve Halpin

Communications Manager

London, UK

Verónica Melzi

Head of Partnerships and Programmes, Latin America

Lima, Peru

Khathu Mikosi

Programmes and Operations Associate

London, UK

Sameera Munshi

Operations Manager

Johannesburg, South Africa

Beatrice Watermeyer

Head of Impact and Learning

Johannesburg, South Africa

Veronica with young changemakers at the Impulsando Voluntades, Arequipa.

Veronica presenting at Kunan's awards for social entrepreneurship.

Michael speaking about the rejuvination of Johannesburg alongside Dr Taddy Belcher at the Conduit Club.

The team with TechnoServe Peru visiting recycling centres in Lima.

Anglo American Foundation, RLabs, TechnoServe and GreenCape coming together for the first co-design workshop of the Circular Economy Programme.

Khathu attending Ashoka's Young African Climate Changemaker Challenge.

12 Our year

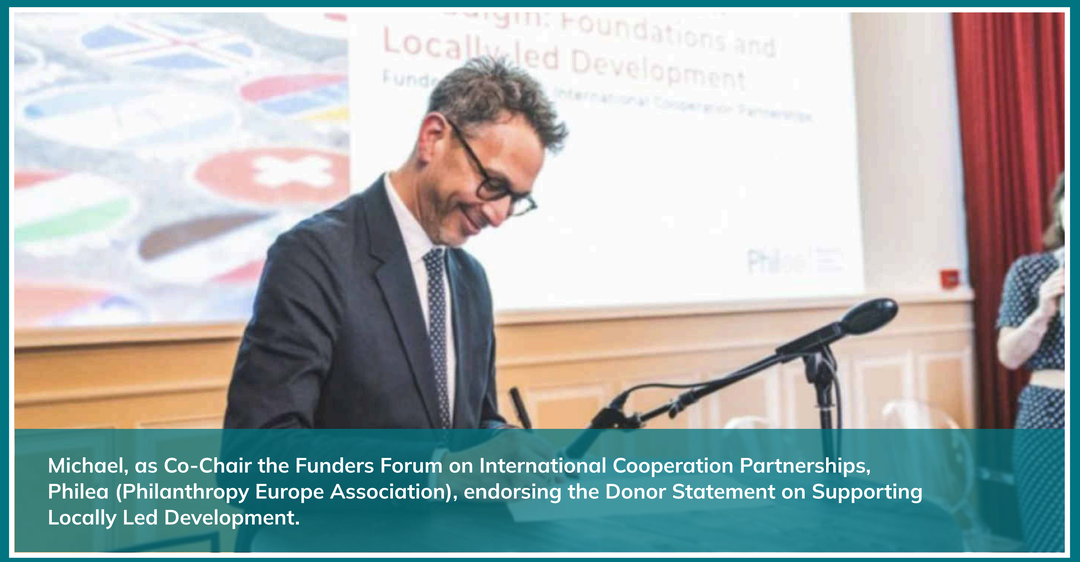
In 2024 we took part in events, brought partners together, sparked conversations, and turned ideas into action through workshops and collaborative sessions.

Veronica alongside local partners at EMpower's Community of Practice for mental health in Arequipa.

Shingi and Beatrice at the Impact Finance Network, hosted by Anglo American.

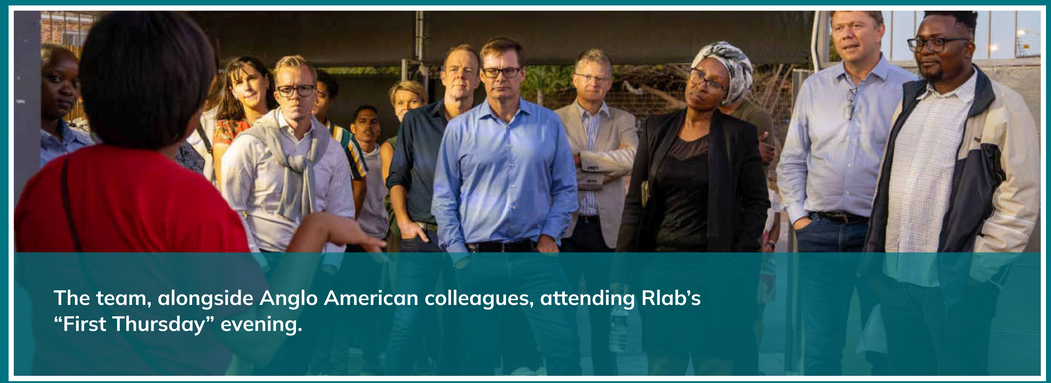
Sameera moderating a panel "Ten Steps 2030 for Safer Road Infrastructure Side Event" in Marrakech, as part of the 4th Global Ministerial Conference Road Safety.

The team, alongside Trustees Elaine and Mamadou, visiting 44 Main in Johannesburg.



Michael, as Co-Chair the Funders Forum on International Cooperation Partnerships, Philea (Philanthropy Europe Association), endorsing the Donor Statement on Supporting Locally Led Development.

Maeve meeting with Mzwandile Ngubeni at Nando's South Africa's radio studio.



The team, alongside Anglo American colleagues, attending Rlab's "First Thursday" evening.

Shingi moderating a panel alongside RLabs' "Recycling Champions" at AfriLabs conference in Cape Town.

13 Collaborating with Anglo American

We are proud to work hand in hand with our founder, Anglo American, on a number of initiatives, in particular, employee engagement programmes. These programmes reinforce our shared commitment to making a positive difference in communities around the world.

MATCH GIVING

Through the Employee Match Giving programme, we match funds raised by Anglo American employees for eligible charities. This not only doubles the amount raised for the charities but also fosters a culture of giving.

DAVID'S JOURNEY FROM KENYA TO CONSERVATION

David Jollie's travels in Kenya sparked a lasting passion for conservation. Immersed in the beauty of East Africa's landscapes and wildlife, he was captivated by the experience, especially his close encounter with cheetahs. This connection inspired him to take action and give back, leading him to support the Cheetah Conservation Fund regularly.

Reflecting on this experience, David shares, "Being able to match my donations through my workplace is a fantastic way to increase my impact. It's a benefit that helps the charity I care about continue their vital work, and it feels good to support a cause so close to my heart."

EMERGENCY RESPONSE

In 2024, we responded to emergencies around the world. We distributed £97,700 to organisations on the frontline of natural disaster relief efforts, including aid for forest fires in Chile, floods in Brazil, and floods in South Africa.

Shingi moderating a panel at the Impact Finance Network, alongside speakers Katie Fergusson, Group Head of Sustainability at Anglo American and Nola Richards, Executive Head: ESG & Sustainable Business Vodacom Group

AngloAmerican Foundation

14 Ambassadors for Good

702

Number of volunteers

267

Number of projects implemented

149K

People supported by these projects

£1,254,400

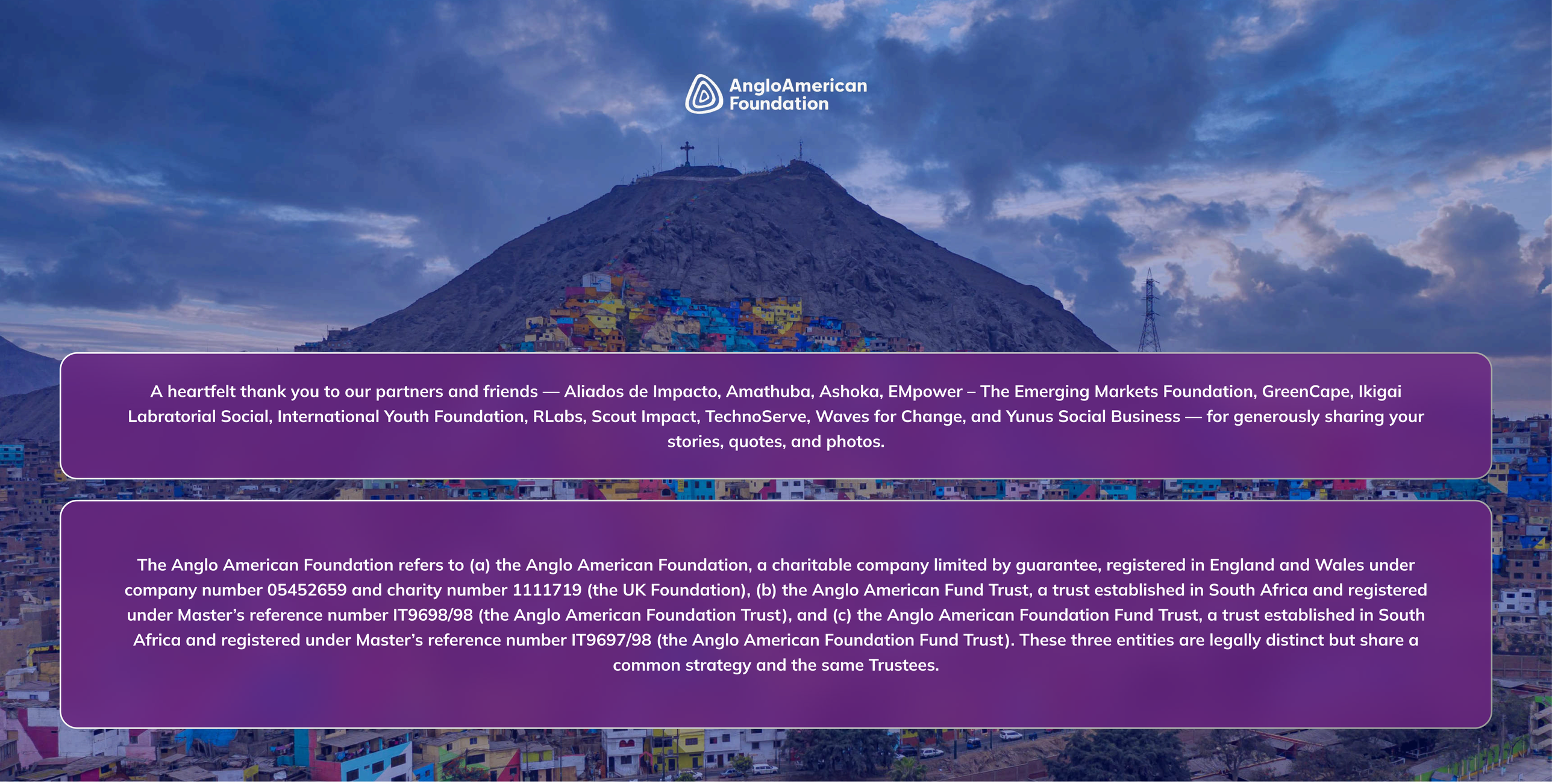
Total 2024 Grant Funds

Ambassadors for Good is a skills-based employee volunteering programme, which encourages Anglo American staff to actively participate in community projects.

Whether it's mentoring youth, developing entrepreneurship skills, or supporting local education initiatives, Anglo American employees use their skillsets to make meaningful contributions to local communities.

Additionally, for every charity Anglo American staff volunteer with, the Foundation also provides an option to access an unrestricted grant of up to GBP 5,000.

*Currency conversion based on exchange rate on December 2024



A heartfelt thank you to our partners and friends — Aliados de Impacto, Amathuba, Ashoka, EMpower – The Emerging Markets Foundation, GreenCape, Ikigai Labratorial Social, International Youth Foundation, RLabs, Scout Impact, TechnoServe, Waves for Change, and Yunus Social Business — for generously sharing your stories, quotes, and photos.

The Anglo American Foundation refers to (a) the Anglo American Foundation, a charitable company limited by guarantee, registered in England and Wales under company number 05452659 and charity number 1111719 (the UK Foundation), (b) the Anglo American Fund Trust, a trust established in South Africa and registered under Master's reference number IT9698/98 (the Anglo American Foundation Trust), and (c) the Anglo American Foundation Fund Trust, a trust established in South Africa and registered under Master's reference number IT9697/98 (the Anglo American Foundation Fund Trust). These three entities are legally distinct but share a common strategy and the same Trustees.

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Charity number : 1111719

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